



MICHIGAN STATE UNIVERSITY
BOARD OF TRUSTEES
Executive Action Summary

Committee Name: Budget and Finance

Date: April 25, 2025

Agenda Item: 2025-26 Housing and Dining Rates - Clarification

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Information

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Review

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Action

Resolution:

BE IT RESOLVED that the Board of Trustees of Michigan State University hereby confirms the basic residence hall double housing and dining rate increase by 2.9% to \$12,928 for residents who select the silver unlimited meal plan for the 2025-26 academic year.

Recommendation:

The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize the Administration to implement the housing and dining rates for the 2025-26 academic year, as set forth in the resolution.

Prior Action by BOT: Each year, Residence and Hospitality Services (RHS) prepares a housing and dining rate proposal and briefing for the Board of Trustees in preparation for the rate setting for the next academic year. RHS briefed the Budget and Finance Committee in February 2025 and March 2025.

Responsible Officers: Erin Carter, Interim Associate Vice President for Residence and Hospitality Services

Summary:

The resolution confirms a 2.9% increase to \$12,928 for residents who select the silver unlimited plan for the 2025-26 academic year. The 2.9% increase was noted in the background materials accompanying the resolution approved on April 11, 2025; this resolution provides the correct per resident dollar amount that aligns with the percentage increase.

There is no change to the 5% rate increase for 1855 Place and University Village apartments for the 2025-26 academic year that was approved by the board on April 11, 2025.

Background Information:

The proposed residence hall rates for first year and returning residents represent a 2.9% increase over the 2024-25 rates. The increase in housing and dining rates for the 2024-25 academic year was 6.89% over 2023-24 rates.

If the new rates are adopted, the residence hall double room rate for a student's year of residence will increase \$150 per year, and the silver unlimited meal plan will increase \$214 per year.

It is anticipated that even with these rate increases, Michigan State University will continue to be competitively positioned among universities in Michigan and the Big Ten.

Source of Funds:

Student housing and dining revenues.

Resource Impact:

The housing and dining rates for the 2025-26 academic year will support continued operation in pursuit of student success.